



## **BEARFACTS 1994 – 2004**

### **Scott , Minnesota [27139]**

Scott is one of 87 counties in Minnesota. It is part of the [Minneapolis-St. Paul-Bloomington, MN-WI \(MSA\)](#). Its 2004 population of 113,764 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Scott had a per capita personal income (PCPI) of \$34,188. This PCPI ranked 7th in the state and was 95 percent of the state average, \$36,145, and 103 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.6 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Scott was \$22,782 and ranked 7th in the state. The 1994-2004 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Scott had a total personal income (TPI) of \$3,889,411<sup>\*</sup>. This TPI ranked 9th in the state and accounted for 2.1 percent of the state total. In 1994 the TPI of Scott was \$1,557,166<sup>\*</sup> and ranked 9th in the state. The 2004 TPI reflected an increase of 9.1 percent from 2003. The 2003-2004 state change was 6.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 9.6 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Scott. In 2004 net earnings accounted for 81.0 percent of TPI (compared with 78.7 in 1994); dividends, interest, and rent were 12.1 percent (compared with 14.3 in 1994); and personal current transfer receipts were 6.9 percent (compared with 7.0 in 1994). From 2003 to 2004 net earnings increased 9.1 percent; dividends, interest, and rent increased 10.8 percent; and personal current transfer receipts increased 5.3 percent. From 1994 to 2004 net earnings increased on average 9.9 percent each year; dividends, interest, and rent increased on average 7.7 percent; and personal current transfer receipts increased on average 9.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Scott increased from \$1,925,231<sup>\*</sup> in 2003 to \$2,132,688<sup>\*</sup> in 2004, an increase of 10.8 percent. The 2003-2004 state change was 6.5 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$870,176<sup>\*</sup> to the 2004 estimate was 9.4 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008